

Office of the President
of the Philippines
Malacañang

MEMORANDUM ORDER NO. 2

DIRECTING ALL DEPARTMENTS, BUREAUS, OFFICES AND AGENCIES, INCLUDING GOVERNMENT OWNED AND CONTROLLED CORPORATIONS AND GOVERNMENT FINANCIAL INSTITUTIONS, TO CONDUCT AN INVENTORY OF ALL ASSETS, BANK ACCOUNTS, FEES CHARGED AND POTENTIAL SOURCES OF REVENUE.

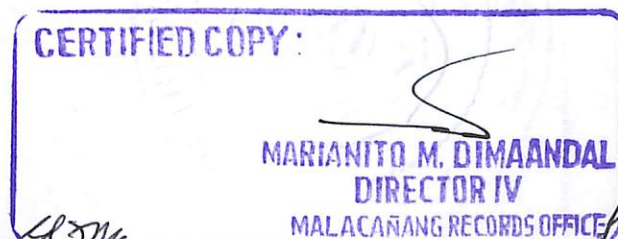
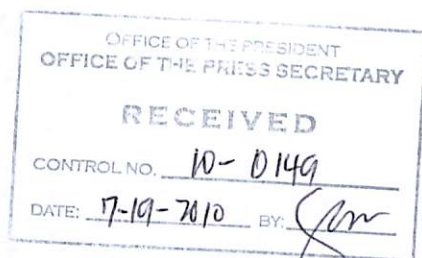
To be able to comprehensively determine the financial status of the National Government, all departments, bureaus, offices and agencies, including government owned and controlled corporations and government financial institutions are hereby directed to conduct an inventory of all assets, bank accounts, fees charged and potential sources of revenue. For this purpose, they are required to submit a report to the Secretary of Finance on or before July 23, 2010, with the format hereto attached as Annex "A".

This Memorandum Order shall take effect immediately.

Done, in the City of Manila this 16th day of July in the year of our Lord, Two Thousand and Ten.

By authority of the President:

PAQUITO N. OCHOA, JR.
Executive Secretary



ANNEX A

1. Inventory of Assets

Name and Type of Asset	If Land, TCT No.	Location	Asset description (size, quality, etc.)	If Land, is there a building?	If Land with building, details of building (no of floors, floor area, etc.)

2. Inventory of Government Bank Accounts

Account Name	Bank	Branch	Account Number	Signatories	Purpose of Account	Account Balance

3. Inventory of Fees Charged

Type/Nature of Fees	Rationale/ Legal Basis	How is it charged?	Frequency of charge	2008 Revenues	2009 Revenues

4. Inventory of other potential sources of revenue not currently utilized

Nature of potential revenue source	Background/ Description	How can it be a source of revenue?