

XI. DEPARTMENT OF FINANCE

A. OFFICE OF THE SECRETARY

For general administration and support, support to operations, and operations, including foreign-assisted project(s), as indicated hereunder..... P 1,552,718,000

New Appropriations, by Program/Project
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					Current Operating Expenditures					
					Personal	Maintenance	Capital	Total		
					Services	and Other	Outlays			
						Operating				
						Expenses				
A.	PROGRAMS									
	I.	General Administration and Support								
	a.	General Administration and Support Services	P	53,392,000	P	104,331,000	P	2,300,000	P	160,023,000
		Sub-total, General Administration and Support		53,392,000		104,331,000		2,300,000		160,023,000
	II.	Support to Operations								
	a.	Legal Services		2,920,000		1,564,000				4,484,000
	b.	Confidential Activities				1,000,000				1,000,000
		Sub-total, Support to Operations		2,920,000		2,564,000				5,484,000
	III.	Operations								
	a.	National Finance Services		24,565,000		19,550,000				44,115,000
	b.	International Finance Services		10,224,000		34,178,000				44,402,000
	c.	Corporate Affairs Services		11,592,000		6,045,000				17,637,000
	d.	Operation of One-Stop Shop Inter-Agency Tax Credit and Duty Draw-Back Center		22,522,000		12,416,000				34,938,000
	e.	Operation of Coordination Activities with Asian Development Bank		1,381,000		14,000				1,395,000
	f.	National Credit Council Secretariat				376,000				376,000
	g.	Management Information Systems Office (MISO)				3,186,000				3,186,000
	h.	Municipal Development Fund Office (MDFO) - Executive Order No. 41 dated November 20, 1998		12,898,000		3,389,000				16,287,000
	i.	Central Management Information Office - Executive Order No. 259 dated June 29, 2000		13,365,000		7,152,000		12,300,000		32,817,000
	j.	Privatization Council				2,576,000				2,576,000

Sub-total, Operations	96,547,000	88,882,000	12,300,000	197,729,000
TOTAL, PROGRAMS	152,859,000	195,777,000	14,600,000	363,236,000
B. PROJECT(S)				
I. Foreign-Assisted Project(s)				
a. Health Sector Reform Agenda (HSRA)		21,422,000		21,422,000
Peso Counterpart		21,422,000		21,422,000
b. Integrated Coastal Resource Management Project (ADB 2311 PHI)			18,975,000	18,975,000
Loan Proceeds			18,975,000	18,975,000
c. Mindanao Rural Development Program - APLII			664,085,000	664,085,000
Loan Proceeds			664,085,000	664,085,000
d. Laguna de Bay Institutional Strengthening and Community Participation Project (LISCOP)			485,000,000	485,000,000
Loan Proceeds			485,000,000	485,000,000
Sub-total, Foreign-Assisted Project(s)		21,422,000	1,168,060,000	1,189,482,000
Total, Project(s)		21,422,000	1,168,060,000	1,189,482,000
TOTAL NEW APPROPRIATIONS	P 152,859,000	P 217,199,000	P 1,182,660,000	P 1,552,718,000

Special Provision(s)

1. Release and Administration of the Municipal Development Fund. The amount appropriated herein for the Municipal Development Fund (MDF) shall be released to the MDF Office (MDFO) pursuant to P.D. No. 1914, COA-DOF-DBM Joint Circular No. 6-87 dated August 17, 1987 and E.O. No. 41, s. 1998: PROVIDED, That the MDF, including principal and interest payments thereto, shall be used to cover the peso counterpart requirements of foreign-assisted projects intended for loaning and relending operations to LGUs: PROVIDED, FURTHER, That in addition to the interest rates for existing loans imposed against the National Government, the MDFO Policy Governing Board shall determine the appropriate additional sub-loan interest rates to be charged to qualified LGUs availing of said foreign-assisted projects.

The MDFO shall submit, either in printed form or by way of electronic document, to the DBM, the House Committee on Appropriations and the Senate Committee on Finance separate quarterly reports on the utilization of the Fund. In case of failure to comply with said requirement, any disbursement in the subsequent quarters shall be void, except upon certification, by the DBM that said report has been submitted.

2. Support for the Agriculture and Fisheries Modernization Program. Of the amounts appropriated herein, Six Hundred Sixty-Four Million Eighty-Five Thousand Pesos (P664,085,000) for the Mindanao Rural Development Program APL-II shall be in support of the Agriculture and Fisheries Modernization Program.

3. Appropriations for Programs and Specific Activities. The amounts appropriated herein for the programs of the agency shall be used specifically for the following activities in the indicated amounts and conditions:

PROGRAMS AND ACTIVITIES

Current Operating Expenditures

	Personal Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
I. General Administration and Support				
a. General Administration and Support Services	P 53,392,000	P 104,331,000	P 2,300,000	P 160,023,000
1. General management and supervision	53,392,000	104,331,000	2,300,000	160,023,000
Sub-total, General Administration and Support	53,392,000	104,331,000	2,300,000	160,023,000
II. Support to Operations				
a. Legal Services	2,920,000	1,564,000		4,484,000
1. Legal opinions and decisions on revenue and fiscal measures	2,920,000	1,564,000		4,484,000
b. Confidential Activities		1,000,000		1,000,000
1. Confidential activities		1,000,000		1,000,000
Sub-total, Support to Operations	2,920,000	2,564,000		5,484,000
III. Operations				
a. National Finance Services	24,565,000	19,550,000		44,115,000
1. Financial and fiscal planning and programming	8,004,000	14,762,000		22,766,000
2. Consolidation, analysis, generation of reports, planning and programming/project formulation on revenue statistics	1,663,000	117,000		1,780,000
3. Interpretation and implementation of internal revenue and customs laws	14,898,000	4,671,000		19,569,000
b. International Finance Services	10,224,000	34,178,000		44,402,000
1. Preparation of inputs of financial and economic policies of international development	6,870,000	31,836,000		38,706,000
2. International finance operations	3,354,000	2,342,000		5,696,000
c. Corporate Affairs Services	11,592,000	6,045,000		17,637,000
1. Monitoring, performance evaluation and coordination of the government corporate sector	11,592,000	6,045,000		17,637,000
d. Operation of One-Stop Shop Inter-Agency Tax Credit and Duty Draw-Back Center	22,522,000	12,416,000		34,938,000
e. Operation of Coordination Activities with Asian Development Bank	1,381,000	14,000		1,395,000

f. National Credit Council Secretariat		376,000		376,000
g. Management Information Systems Office (MISO)		3,186,000		3,186,000
h. Municipal Development Fund Office (MDFO) - Executive Order No. 41 dated November 20, 1998	12,898,000	3,389,000		16,287,000
i. Central Management Information Office - Executive Order No. 259 dated June 29, 2000	13,365,000	7,152,000	12,300,000	32,817,000
j. Privatization Council		2,576,000		2,576,000
Sub-total, Operations	96,547,000	88,882,000	12,300,000	197,729,000
TOTAL, PROGRAMS AND ACTIVITIES	P 152,859,000	P 195,777,000	P 14,600,000	P 363,236,000

New Appropriations, by Object of Expenditures
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A. Programs/Locally-Funded Project(s)

Current Operating Expenditures

Personal Services

Basic Pay, Civilian	113,318
Contractual, Casual and Emergency Personnel	7,620

Total Salaries/Wages ----- 120,938

Other Compensation

Representation Allowance	7,308
Year-End Bonus	11,294
Step Increments for Length of Service	290
Personnel Economic Relief Allowance	8,856
Clothing/Uniform Allowance	1,476
Subsistence Allowance	74
Productivity Incentive Benefits	738

Total Other Compensation ----- 30,036

Gross Compensation ----- 150,974

Fixed Personnel Expenditures

Pag-I.B.I.G. Contributions	448
Health Insurance Premiums	993
Employees Compensation Insurance Premiums (ECIP)	444

Total Fixed Personnel Expenditures ----- 1,885

Total Personal Services ----- 152,859

Maintenance and Other Operating Expenses

Travelling Expenses	11,838
Communication Expenses	4,552
Repair and Maintenance	12,178

Supplies and Materials	12,762
Rents	28,506
Utility Expenses	32,317
Training and Scholarship Expenses	5,399
Extraordinary and Miscellaneous Expenses	3,142
Confidential and Intelligence Expenses	1,000
Taxes, Insurance Premiums and Other Fees	17,118
Professional Services	57,732
Printing and Binding Expenses	525
Advertising Expenses	2,030
Storage Expenses	3,500
Subscription Expenses	1,351
Survey Expenses	70
Membership Dues and Contributions to Organizations	1,757
Total Maintenance and Other Operating Expenses	195,777
Total Current Operating Expenditures	348,636
Capital Outlays	
Office Equipment, Furniture and Fixtures	14,600
Total Capital Outlays	14,600
Total Programs/Locally-Funded Project(s)	363,236
B. Foreign-Assisted Projects	
Current Operating Expenditures	
Maintenance and Other Operating Expenses	
Travelling Expenses	5,009
Communication Expenses	2,004
Transportation and Delivery Expenses	385
Supplies and Materials	3,205
Utility Expenses	2,087
Professional Services	8,732
Total Maintenance and Other Operating Expenses	21,422
Total Current Operating Expenditures	21,422
Capital Outlays	
Loans Outlay	11,385
Livestock and Crops Outlay	151,537
Land and Land Improvements Outlay	66,571
Buildings and Structures Outlay	205,897
Machineries and Equipment	53,976
Public Infrastructures	651,705
Reforestation Projects	26,989
Total Capital Outlays	1,168,060
Total Foreign-Assisted Project(s)	1,189,482
TOTAL NEW APPROPRIATIONS	1,552,718